



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 11 AUGUST 1960

Published by Authority

WELLINGTON: MONDAY, 15 AUGUST 1960

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1960

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS				THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.					£	s. d.	£	s. d.
2,643,059	18 6	Balances at beginning of year—				148,047	12 0		
2,100,000	0 0	Cash				6,500,000	0 0		
2,664,437	14 6	Investments				1,390,314	16 3		
		Imprests outstanding						8,038,362 8 3	
7,407,497	13 0								
		Taxation—							
9,493,469	16 8					£	s. d.		
2,680,822	11 10	Customs				9,250,537	12 10		
4,777,312	2 11	Beer duty				3,053,427	4 3		
36,784	18 9	Sales tax				4,107,184	15 7		
47,032	13 2	Film hire tax				41,507	8 0		
4,360,538	2 11	Milage tax				3,355	5 9		
14,354	15 9	Estate, racing, and stamp duties				4,969,665	17 2		
25,952,535	3 10	Land tax				26,830	14 3		
		Income tax				9,161,082	5 3		
47,362,850	5 10					30,613,591	3 1		
		Interest—							
		On capital liability—							
647,752	16 4	Post Office				713,622	7 9		
1,619,876	16 5	Electric supply				1,769,872	10 5		
377,348	3 0	Housing				395,570	4 6		
		Land settlement—							
425,000	0 0	Department of Lands and Survey				462,500	0 0		
245,287	11 5	State Advances Corporation				12,197	5 2		
		On other public money				246,720	19 9		
3,315,265	7 2					3,600,483	7 7		
2,585,344	4 2	Profits from trading undertakings				3,623,740	3 2		
		Departmental receipts—							
237,356	18 9	Agriculture				5,187,814	9 4*		
44,617	3 5	Air				54,471	1 7		
51,381	4 9	Army				34,469	3 10		
6,833	7 5	Audit				7,032	19 6		
40,886	16 8	Civil Aviation and Meteorological Services				39,888	11 2		
93	0 6	Crown Law				1,064	14 2		
4,634	1 9	Customs				6,031	9 5		
40,907	15 9	Education				30,681	1 0		
3,528	16 3	External Affairs				5,772	12 7		
239,220	18 7	Forest Service				314,477	9 1		
51,224	8 10	Health				40,576	16 1		
3,954	17 1	Industries and Commerce				7,914	9 9		
8,654	11 6	Inland Revenue				3,913	0 5		
20,164	3 5	Internal Affairs				63,189	6 2		
11,455	4 5	Island Territories				573	14 2		
289,739	10 5	Justice				252,408	2 3		
49,214	13 10	Labour				53,471	6 3		
18,271	17 2	Lands and Survey				21,044	13 4		
106	9 6	Legislative				2	10 0		
6,038	12 1	Maori Affairs				4,303	8 0		
57,882	18 0	Marine				63,202	16 2		
2,114	12 10	Mines				3,220	18 5		
754,920	14 6	Ministry of Works				685,652	16 2		
90,365	5 6	Navy				22,939	16 0		
23,771	12 10	Police				24,296	2 3		
123,796	2 3	Printing and Stationery				96,981	1 2		
89	15 6	Public Service Commission				55	9 6		
10,282	13 10	Rehabilitation				7,766	10 1		
5,706	2 9	Scientific and Industrial Research				2,693	13 11		
13,922	3 2	Social Security				21,259	9 3		
17	15 3	Statistics				25	8 11		
79,042	16 0	Tourist and Publicity				78,500	10 7		
21,806	19 7	Transport				25,324	12 4		
50,346	13 10	Treasury				57,780	13 9		
8,079	0 11	Valuation				10,749	1 9		
2,370,429	18 10					7,229,549	18 4		
55,633,889	16 0								
63,041,387	9 0	Carried forward				45,067,364	12 2	8,038,362 8 3	

*Includes recovery of £5,000,000 advanced to the dairy industry in the 1958-59 financial year.

FUND

THREE MONTHS ENDED 30 JUNE 1959		PAYMENTS				THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.					£	s. d.	£	s. d.
43,199	1 0	Permanent Appropriations—				48,919	6 11		
		Civil List							
6,892,454	5 2	Debt services—							
		Interest				7,541,121	7 1		
		Amortisation of debt—							
		Transfer to Loans Redemption Account—							
		New Zealand Loans Act 1953—							
30,532	5 9	Section 59				4,000,000	0 0		
		Administration and management				2,803	0 6		
6,922,986	10 11					11,543,924	7 7		
		Special Acts—							
		Superannuation Act 1956—							
		Section 95 (1) (a)—							
		Subsidy to Government Superannuation							
916,000	0 0	Fund				1,348,000	0 0		
510,168	9 4	Miscellaneous				451,042	11 0		
1,426,168	9 4					1,799,042	11 0		
8,392,354	1 3	Total, Permanent Appropriations						13,391,886	5 6
		Annual Appropriations—							
		Vote—							
53,244	8 10	Legislative				64,500	13 3		
4,994	3 3	Prime Minister's Office				5,983	0 7		
467,859	7 3	External Affairs				379,258	17 5		
		Finance—							
31,596	9 3	Audit				65,970	7 11		
13,176	10 6	Customs				168,168	2 1		
398,479	16 6	Inland Revenue				517,761	15 10		
3,307,953	13 8	Stabilisation				3,902,180	16 1		
85,966	11 9	Treasury				103,123	18 9		
3,975,173	1 8					4,757,205	0 8		
		General Administration—							
366,666	15 5	Internal Affairs				469,473	4 9		
289,997	3 1	Island Territories				436,884	0 0		
356,583	0 1	Labour				299,197	9 5		
234,795	10 5	Maori Affairs				262,175	17 9		
173,402	11 3	Marine				233,705	17 7		
355,854	3 11	Printing and Stationery				284,049	19 6		
32,255	3 5	Public Service Commission				35,342	0 2		
40,675	9 4	Statistics				56,809	11 8		
91,309	0 10	Valuation				106,389	18 3		
1,941,538	17 9					2,184,027	19 1		
		Law and Order—							
9,558	11 4	Crown Law				9,547	6 11		
370,706	8 9	Justice				501,071	1 10		
484,365	8 11	Police				465,935	16 1		
864,630	9 0					976,554	4 10		
7,307,440	7 9	Carried forward				8,367,529	15 10	13,391,886	5 6

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1959	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1960	
£ s. d.		£ s. d.	£ s. d.
63,041,387 9 0	Brought forward	45,067,364 12 2	8,038,362 8 3
55,633,889 16 0	TOTAL RECEIPTS		45,067,364 12 2
<u>£63,041,387 9 0</u>	Total		<u>£53,105,727 0 5</u>

FUND—continued

THREE MONTHS ENDED 30 JUNE 1959		PAYMENTS				THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.					£	s. d.	£	s. d.
7,307,440	7 9	Brought forward				8,367,529	15 10	13,391,886	5 6
Annual Appropriations—continued									
Vote—									
Defence—									
			£	s. d.					
1,288,393	13 6	Air	1,218,583	16 10					
1,054,438	11 1	Army	1,168,978	4 4					
297,878	11 6	Defence Construction and Maintenance	373,949	13 8					
548,387	7 11	Navy	1,544,868	8 5					
3,189,098	4 0				4,306,380	3 3			
Maintenance—									
1,925,570	1 1	Public Works and Services	2,323,216	12 0					
93,050	6 4	Roads	105,861	1 1					
2,018,620	7 5				2,429,077	13 1			
Development of Primary and Secondary Industries—									
1,293,520	0 3	Agriculture	1,305,809	8 7					
664,092	18 5	Civil Aviation and Meteorological Services	541,753	17 3					
520,811	15 0	Forest Service	680,103	3 11					
87,452	3 10	Industries and Commerce	93,772	3 11					
308,670	9 2	Lands and Survey	386,612	4 11					
23,448	7 6	Mines	19,264	17 0					
326,451	19 0	Scientific and Industrial Research	451,944	16 10					
194,527	4 1	Tourist and Publicity	245,340	16 3					
154,750	16 1	Transport	208,058	12 3					
3,573,725	13 4				3,932,660	0 11			
Social Services—									
6,000,000	0 0	Contribution to Social Security Fund	8,675,000	0 0					
8,383,897	7 2	Education	11,288,999	10 1					
1,689,276	4 8	Health	1,849,857	9 1					
5,319,839	0 0	Public hospitals	4,576,150	0 0					
146,169	17 0	Rehabilitation	142,379	12 11					
1,678,827	2 8	War and other pensions	2,218,313	1 6					
23,218,009	11 6				28,750,699	13 7			
39,306,894	4 0	Total, Annual Appropriations					47,786,347	6 8	
TOTAL PAYMENTS									
47,699,248	5 3						61,178,233	12 2	
Balances at end of three months—									
3,109,578	18 5	Cash			Dr.	20,680,144	0 10		
12,232,560	5 4	Imprests outstanding				12,607,637	9 1		
15,342,139	3 9							Dr. 8,072,506	11 9
£63,041,387	9 0	Total						£53,105,727	0 5

DEPOSITS

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
616,407	17 8	Cash						13,072	8 10		
6,609,540	2 0	Investments						6,717,425	1 4		
6,114	6 2	Imprests outstanding						2,391	17 3		
7,232,062	5 10									6,732,889	7 5
2,126,216	9 6	Receipts and transfers .. .. .						..		2,036,963	14 2
£9,358,278	15 4	Total .. .. .						..		£8,769,853	1 7

DEFENCE

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
228,998	16 11	Cash						351,086	6 1		
29,468,310	19 8	Investments						20,754,514	7 9		
29,697,309	16 7									21,105,600	13 10
..		Australian contribution towards Malacca Cantonment .. .. .						..		51,712	0 0
180,642	10 11	Interest on investments .. .. .						..		164,919	5 2
£29,877,952	7 6	Total .. .. .						..		£21,322,231	19 0

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
450,685	8 3	Cash						300,776	17 7		
18,995,470	0 0	Investments						21,309,870	0 0		
19,446,155	8 3									21,610,646	17 7
327,623	17 2	Premiums .. .. .						..		347,923	11 5
195,898	11 3	Interest on investments .. .. .						..		219,300	6 10
£19,969,677	16 8	Total .. .. .						..		£22,177,870	15 10

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
2,862,569	10 1	Cash						25,538	9 7		
2,473	6 11	Investments						5,450,000	0 0		
2,865,042	17 0	Imprests outstanding						830	14 8		
1,000,000	0 0	Transfer from National Development Loans Account .. .. .						..		5,476,369	4 3
3,571,605	5 1	Sale of electrical energy and miscellaneous .. .. .						..		3,899,269	6 2
..		Interest on investments .. .. .						..		7,163	18 8
£7,436,648	2 1	Total .. .. .						..		£9,382,802	9 1

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1959		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1960				
£	s. d.		£	s. d.	£	s. d.	
1,862,661	1 7	Payments and transfers .. .. .	..	..	..	1,258,099	17 8
		Balances at end of three months—					
1,422,031	18 2	Cash	1,553,684	9 8			
6,060,490	2 0	Investments	5,910,120	1 4			
13,095	13 7	Imprests outstanding	47,948	12 11			
7,495,617	13 9					7,511,753	3 11
£9,358,278	15 4	Total .. .. .	..	..	..	£8,769,853	1 7

FUND

£	s. d.	Public Revenues Act 1953, section 84 (1)— Overseas expenditure on staff, stores, and equipment, etc.—	£	s. d.	£	s. d.
11,951	19 8	Army .. .. .	..	..	15,766	19 9
		Balances at end of three months—				
2,672,028	4 6	Cash	382,202	5 5		
27,193,972	3 4	Investments (nominal value, £21,209,750)	20,924,262	13 10		
29,866,000	7 10				21,306,464	19 3
£29,877,952	7 6	Total .. .. .	..	..	£21,322,231	19 0

DAMAGE FUND

£	s. d.	Annual Appropriation— Vote—	£	s. d.	£	s. d.
9,719	7 8	Earthquake and War Damage .. .. .	..	..	8,227	16 4
75,886	17 2	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .	..	..	10,070	17 4
		Balances at end of three months—				
40,701	11 10	Cash	548,363	16 10		
19,843,370	0 0	Investments	21,609,270	0 0		
..	..	Imprests outstanding	1,938	5 4		
19,884,071	11 10				22,159,572	2 2
£19,969,677	16 8	Total .. .. .	..	..	£22,177,870	15 10

ACCOUNT

£	s. d.	Annual Appropriation— Vote—	£	s. d.	£	s. d.
4,494,895	1 8	Electric Supply .. .. .	..	..	4,253,203	1 2
1,619,876	16 5	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	1,769,872	10 5
4,587	19 4	Subsidy to Government Superannuation Fund .. .. .	..	..	7,484	14 6
		Balances at end of three months—				
1,135,813	18 4	Cash	3,227,069	8 5		
181,474	6 4	Imprests outstanding	125,172	14 7		
1,317,288	4 8				3,352,242	3 0
£7,436,648	2 1	Total .. .. .	..	..	£9,382,802	9 1

GAS INDUSTRY

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of year—				
		Cash			5,096	6 10
67,469	5 0	Transfer from Deposits Account				
		Gas Industry Act 1958, section 11—				
100,000	0 0	Transfer from Consolidated Fund			200,000	0 0
		Miscellaneous			784	9 4
£167,469	5 0	Total			£205,880	16 2

LAND SETTLEMENT

£		s. d.		Balances at beginning of year—				£		s. d.		£		s. d.	
128,131	2 2			Cash				10,969	1 8						
				Investments				900,000	0 0						
31,527	16 11			Imprests outstanding				32,742	12 9						
159,658	19 1											943,711	14 5		
1,250,000	0 0			Transfer from National Development Loans Account								250,000	0 0		
				Department of Lands and Survey—											
138,475	11 6			Capital receipts (excluding land development)				227,070	16 7						
48,652	6 10			Rents, interest, royalties, etc.				46,794	15 1						
				Land development—											
20,040	10 1			Capital receipts				122,976	11 11						
627,430	19 0			Farming receipts				832,301	9 11						
932	16 0			Miscellaneous				1,916	14 4			1,231,060	7 10		
835,532	3 5														
286,718	6 6			Department of Maori Affairs—											
133,572	5 11			Receipts from land development schemes				340,678	5 1						
				Miscellaneous				179,435	11 6			520,113	16 7		
420,290	12 5			Interest on investments								1,868	17 1		
				Total								£2,946,754	15 11		

LOANS REDEMPTION

£		s. d.		Balances at beginning of year—				£		s. d.		£		s. d.	
2,318,696	5 9			Cash				66,039	3 7						
14,964,304	17 8			Investments				11,322,412	8 7			11,388,451	12 2		
17,283,001	3 5														
				New Zealand Loans Act 1953—											
				Section 57 (a)—											
				Moneys raised for the purpose of repaying loans—											
				Securities issued maturing—											
3,000,000	0 0			3½ per cent 15 June 1959–60											
5,748,395	0 0			4½ per cent 15 October 1962											
5,320,490	0 0			4½ per cent 15 October 1965											
2,522,890	0 0			4½ per cent 15 October 1971–73											
2,085,800	0 0			4½ per cent 15 August 1967–69											
				4½ per cent 15 July 1963				2,484,950	0 0						
				4½ per cent 15 July 1965–66				1,678,075	0 0						
				4½ per cent 15 July 1970–72				5,744,290	0 0						
1,103,000	0 0			Treasury Bills—											
				1 per cent											
19,780,575	0 0											9,907,315	0 0		
				Section 57 (b)—											
				Annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59								4,000,000	0 0		
				Section 57 (c)—											
				Amounts received from—											
800,000	0 0			State Advances Corporation (Housing Account)				800,000	0 0						
16,297	14 2			New Zealand Honey Marketing Authority				21,187	5 11						
109,385	13 0			Reparations and wartime credits				31,382	9 6						
16,349	3 0			Tasman Pulp and Paper Co. Ltd.				109,385	13 0						
				Miscellaneous				17,306	19 6			979,262	7 11		
942,032	10 2														
£38,005,608	13 7			Total								£26,275,029	0 1		

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1959	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1960	
£ s. d.	Gas Industry Act 1958, section 12—	£ s. d.	£ s. d.
523 11 5	Administration expenses	691 16 7	
128 15 7	Salaries, fees, and allowances	47 11 3	
1,155 8 6	Loans to industry	92,916 0 4	93,655 8 2
128,877 15 11	Subsidies and grants		
130,685 11 5			
36,783 13 7	Balance at end of three months—		
	Cash		112,225 8 0
£167,469 5 0	Total		£205,880 16 2

ACCOUNT

£ s. d.	Annual Appropriations—	£ s. d.	£ s. d.
835,454 12 1	Vote—	1,058,441 7 5	
684,284 0 10	Crown Lands	666,406 14 9	1,724,848 2 2
1,519,738 12 11	Maori Land Settlement		
425,000 0 0	Interest on capital liability paid to Consolidated Fund		462,500 0 0
208,659 17 1	Payments under special Acts		167,977 10 9
32,642 4 11	Balances at end of three months—	151,380 1 7	
479,441 0 0	Cash	440,049 1 5	591,429 3 0
512,083 4 11	Imprests outstanding		
£2,665,481 14 11	Total		£2,946,754 15 11

ACCOUNT

£ s. d.	New Zealand Loans Act 1953—	£ s. d.	£ s. d.
19,780,575 0 0	Section 58 (a)—		
	Repayment of loans from moneys received under section 57 (a)—		9,907,315 0 0
	Loans repaid		
6,356,585 0 0	Section 58 (b)—		
	Redemption of securities approved by the Public Debt Commission		1,030,595 0 0
520,596 19 0	Section 58 (c)—		
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953		487,846 19 0
2,021,196 16 11	Balances at end of three months—	126,859 12 6	
9,326,654 17 8	Cash	14,722,412 8 7	14,849,272 1 1
11,347,851 14 7	Investments (nominal value, £15,084,358 4s. 11d.)		
£38,005,608 13 7	Total		£26,275,029 0 1

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1959	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1960	
£ s. d. 4,204,452 6 2 4,290,000 0 0 <hr/> 8,494,452 6 2 100,000 0 0	Balances at beginning of year— Cash Investments	£ s. d. 21,861 6 2 9,200,000 0 0	£ s. d. 9,221,861 6 2
	Loan receipts unallocated .. .. .	..	270,165 0 0
	New Zealand Loans Act 1953, section 11— Securities issued maturing—		
507,479 0 0	5 per cent 15 December 1960 .. .. .	..
90,000 0 0	4½ per cent 15 July 1963-64 .. .. .	..
6,100,000 0 0	4½ per cent 15 October 1962 .. .. .	..
2,875,000 0 0	4½ per cent 15 October 1965 .. .. .	..
2,088,700 0 0	4½ per cent 15 October 1971-73	235,855 0 0	
..	4½ per cent 15 October 1963	424,510 0 0	
..	4½ per cent 15 July 1963	3,796,335 0 0	
..	4½ per cent 15 July 1965-66	773,720 0 0	
..	4½ per cent 15 July 1970-72	4,069,780 0 0	
11,661,179 0 0			9,300,200 0 0
£20,255,631 6 2	Total .. .. .	..	£18,792,226 6 2

NATIONAL ROADS

£ s. d.	Balance at beginning of year—	£ s. d.	£ s. d.
2,352,450 16 5	Cash .. .. .	..	1,480,511 0 4
4,260,110 10 0	Highways revenue	4,405,971 8 11	
460,561 16 2	Less rebates of motor spirits tax	513,705 12 1	3,892,265 16 10
3,799,548 13 10			
41,747 18 11	Miscellaneous .. .. .	..	98,839 19 3
£6,193,747 9 2	Total .. .. .	..	£5,471,616 16 5

PUBLIC WORKS

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
2,194,173 6 5	Cash	27,108 10 1	
..	Investments	4,200,000 0 0	
2,771 5 8	Imprests outstanding	7,455 9 5	4,234,563 19 6
2,196,944 12 1			
1,000,000 0 0	Transfer from National Development Loans Account .. .. .	..	..
603,557 14 5	Transfer from Deposits Account— New Zealand Government Building, London .. .. .	..	..
529,325 1 3	Miscellaneous .. .. .	..	554,791 19 0
..	Interest on investments .. .. .	..	4,568 6 1
£4,329,827 7 9	Total .. .. .	..	£4,793,924 4 7

RESERVE

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
755,165 15 6	Cash	6,822 6 4	
3,305,900 0 0	Investments	4,188,900 0 0	4,195,722 6 4
4,061,065 15 6			
3,647 5 11	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .	..	2,928 19 9
51,592 4 3	Interest on investments .. .. .	..	63,918 1 9
£4,116,305 5 8	Total .. .. .	..	£4,262,569 7 10

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1959		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1960				
£	s. d.		£	s. d.	£	s. d.	
		New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1960, section 3—					
		Transfers to—					
1,000,000	0 0	Electric Supply Account					
1,250,000	0 0	Land Settlement Account	250,000	0 0			
1,000,000	0 0	Public Works Account					
500,000	0 0	State Coal Mines Account	300,000	0 0			
3,750,000	0 0				550,000	0 0	
		State Advances Corporation Act 1934-35, section 23A (2)—					
		Advances to State Advances Corporation				4,600,000	0 0
20,000	0 0	Tourist Hotel Corporation Act 1955, section 15—					
		Advances to Tourist Hotel Corporation				30,000	0 0
1,579,700	0 0	Advance subscriptions from previous year allocated				4,400	0 0
		Balance at end of three months—					
14,905,931	6 2	Cash				13,607,826	6 2
£20,255,631	6 2	Total				£18,792,226	6 2

FUND

£	s. d.		£	s. d.	£	s. d.	
585,520	2 6	National Roads Act 1953, section 29—					
1,099,833	0 0	State highways maintenance	598,772	4 3			
2,361,519	10 10	State highways construction	1,091,132	4 1			
67,491	1 10	Payments to local authorities	1,490,927	8 10			
191,505	0 0	General	68,653	19 8			
		Administration	276,944	0 0			
4,305,868	15 2				3,526,429	16 10	
		National Roads Act 1953, section 28A—					
12	1 6	Unauthorised expenditure				107	1 8
1,887,866	12 6	Balance at end of three months—					
		Cash				1,945,079	17 11
£6,193,747	9 2	Total				£5,471,616	16 5

ACCOUNT

£	s. d.		£	s. d.	£	s. d.	
		Annual Appropriations—					
		Vote—					
299,382	14 1	Forest Development	358,767	3 5			
1,493,694	3 1	Housing Construction	1,497,350	18 0			
443,790	1 0	Public Buildings	558,457	17 6			
*		Railway Construction	19,499	17 8			
2,236,866	18 2				2,434,075	16 7	
		Balances at end of three months—					
1,919,198	1 11	Cash	2,187,510	10 11			
173,762	7 8	Imprests outstanding	172,337	17 1			
2,092,960	9 7				2,359,848	8 0	
£4,329,827	7 9	Total				£4,793,924	4 7

* New vote as from 1 April 1960

FUND

£	s. d.		£	s. d.	£	s. d.	
		Balances at end of three months—					
2,005	5 8	Cash	2,969	7 10			
4,114,300	0 0	Investments	4,259,600	0 0			
4,116,305	5 8				4,262,569	7 10	
£4,116,305	5 8	Total				£4,262,569	7 10

SOCIAL

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
1,380,901	15 11	Cash						9,244	17 9		
18,900,000	0 0	Investments						18,021,210	0 0		
320,489	10 1	Imprests outstanding						110,032	3 3		
20,601,391	6 0									18,140,487	1 0
..		Finance Act 1959, section 2 (2)—									
		Social security income tax .. .. .						..		15,150,000	0 0
5,652,401	15 4	Contribution from Consolidated Fund						8,593,164	12 1		
347,598	4 8	Contribution from Consolidated Fund—									
		Social security charge on 1957–58 income						81,835	7 11	8,675,000	0 0
6,000,000	0 0										
68,206	8 6	Miscellaneous .. .. .						..		29,382	19 7
20,879	2 6	Interest on investments .. .. .						..		50,396	3 6
£26,690,476	17 0	Total .. .. .						..		£42,045,266	4 1

STATE COAL

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
17,017	19 1	Cash						342,281	17 1		
321	1 1	Imprests outstanding						56,841	8 4		
17,339	0 2									399,123	5 5
500,000	0 0	Transfer from National Development Loans Account .. .. .						..		300,000	0 0
1,457,472	4 2	Sale of coal, etc., and miscellaneous .. .. .						..		1,358,352	13 5
£1,974,811	4 4	Total .. .. .						..		£2,057,475	18 10

WORKING RAILWAYS

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
3,121,589	19 10	Cash						1,238,013	1 3		
350	8 11	Imprests outstanding						769	16 5		
3,000,000	0 0	Investments						8,000,000	0 0		
36,886	15 1	Investments of Railway Employees' Sick Benefit Fund						*			
20,000	0 0	Investments of Railway Welfare Fund						69,300	0 3		
6,178,827	3 10									9,308,082	17 11
7,887,150	17 9	Railway revenue .. .. .						..		8,402,637	1 9
109,653	2 1	Miscellaneous .. .. .						..		123,495	0 5
59,062	10 0	Interest on investments .. .. .						..		52,500	0 0
£14,234,693	13 8	Total .. .. .						..		£17,886,715	0 1

* Now included in investments of Railway Welfare Fund.

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30 JUNE 1959		RECEIPTS						THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.	Cash in Public Account invested						£	s. d.	£	s. d.
41,014,050	0 0							..		39,146,210	0 0
£41,014,050	0 0	Total .. .. .						..		£39,146,210	0 0

SECURITY FUND

THREE MONTHS ENDED 30 JUNE 1959		PAYMENTS	THREE MONTHS ENDED 30 JUNE 1960			
£	s. d.		£	s. d.	£	s. d.
463,213	4 2	Annual Appropriations—				
4,936,596	13 6	Vote—				
		Administration Expenses and Emergency Benefits	545,457	14 4		
		Medical, Hospital, etc., Benefits	4,922,220	12 1		
5,399,809	17 8					5,467,678 6 5
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
4,414,038	19 8	Age	4,587,122	8 3		
336,127	17 2	Invalids	326,613	17 7		
641,162	15 0	Widows	662,198	7 0		
231,459	1 2	Sickness	268,204	0 1		
4,789,314	10 0	Family	6,511,774	17 3		
19,633	8 5	Miners	35,495	3 3		
5,093	11 0	Orphans	9,034	3 7		
17,745	1 10	Unemployment	18,053	16 8		
3,410,050	18 5	Universal superannuation	2,974,809	19 4		
13,864,626	2 8					15,393,306 13 0
		Family Benefits (Home Ownership) Act 1958—				
		Advances under section 4 (1)				1,134,784 8 6
1,717	17 5	Payments under other special Acts				2,392 17 4
		Balances at end of three months—				
166,277	6 10	Cash	15,778,766	1 2		
7,258,045	12 5	Imprests outstanding	4,268,337	17 8		
7,424,322	19 3					20,047,103 18 10
£26,690,476	17 0	Total				£42,045,266 4 1

MINES ACCOUNT

£	s. d.	Annual Appropriation—	£	s. d.	£	s. d.
1,330,521	11 8	Vote—				
		State Coal Mines				1,341,033 17 8
		Balances at end of three months—				
100,804	3 3	Cash	3,640	0 10		
543,485	9 5	Imprests outstanding	712,802	0 4		
644,289	12 8					716,442 1 2
£1,974,811	4 4	Total				£2,057,475 18 10

ACCOUNT

£	s. d.	Annual Appropriation—	£	s. d.	£	s. d.
6,489,559	14 1	Vote—				
		Working Railways				6,912,900 13 11
174,945	19 2	Subsidy to Government Superannuation Fund				97,500 0 0
		Balances at end of three months—				
1,522,520	17 5	Cash	5,426,811	3 9		
2,990,780	7 11	Imprests outstanding	2,380,203	2 2		
3,000,000	0 0	Investments	3,000,000	0 0		
36,886	15 1	Investments of Railway Employees' Sick Benefit Fund	*			
20,000	0 0	Investments of Railway Welfare Fund	69,300	0 3		
7,570,188	0 5					10,876,314 6 2
£14,234,693	13 8	Total				£17,886,715 0 1

* Now included in investments of Railway Welfare Fund.

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.	£	s. d.
41,014,050	0 0	Investments				39,146,210 0 0
£41,014,050	0 0	Total				£39,146,210 0 0

SUMMARY OF CASH and IMPREST BALANCES at 30 JUNE 1960

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 20,680,144	0 10	12,607,637	9 1	Dr. 8,072,506	11 9
DEPOSITS ACCOUNT	1,553,684	9 8	47,948	12 11	1,601,633	2 7
DEFENCE FUND	382,202	5 5	..	..	382,202	5 5
EARTHQUAKE AND WAR DAMAGE FUND	548,363	16 10	1,938	5 4	550,302	2 2
ELECTRIC SUPPLY ACCOUNT	3,227,069	8 5	125,172	14 7	3,352,242	3 0
GAS INDUSTRY ACCOUNT	112,225	8 0	..	..	112,225	8 0
LAND SETTLEMENT ACCOUNT	151,380	1 7	440,049	1 5	591,429	3 0
LOANS REDEMPTION ACCOUNT	126,859	12 6	..	..	126,859	12 6
NATIONAL DEVELOPMENT LOANS ACCOUNT	13,607,826	6 2	..	..	13,607,826	6 2
NATIONAL ROADS FUND	1,945,079	17 11	..	..	1,945,079	17 11
PUBLIC WORKS ACCOUNT	2,187,510	10 11	172,337	17 1	2,359,848	8 0
RESERVE FUND	2,969	7 10	..	..	2,969	7 10
SOCIAL SECURITY FUND	15,778,766	1 2	4,268,337	17 8	20,047,103	18 10
STATE COAL MINES ACCOUNT	3,640	0 10	712,802	0 4	716,442	1 2
SUSPENSE ACCOUNT	10,782,457	16 9	..	..	10,782,457	16 9
WORKING RAILWAYS ACCOUNT	5,426,811	3 9	2,380,203	2 2	7,807,014	5 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 39,146,210	0 0	..	..	Dr. 39,146,210	0 0
Totals	Dr. £3,989,507	13 1	£20,756,427	0 7	£16,766,919	7 6

SUMMARY OF INVESTMENTS held at 30 JUNE 1960

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	5,712,210	0 0	197,910	1 4	5,910,120	1 4
DEFENCE FUND .. .. .	..	..	20,924,262	13 10	20,924,262	13 10
EARTHQUAKE AND WAR DAMAGE FUND	16,250,570	0 0	5,358,700	0 0	21,609,270	0 0
LOANS REDEMPTION ACCOUNT .. .. .	..	..	14,722,412	8 7	14,722,412	8 7
RESERVE FUND .. .. .	..	..	4,259,600	0 0	4,259,600	0 0
WORKING RAILWAYS ACCOUNT	3,069,300	0 3	..	..	3,069,300	0 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	39,146,210	0 0	..	..	39,146,210	0 0
Totals	£64,178,290	0 3	£45,462,885	3 9	£109,641,175	4 0

INVESTMENT ACCOUNT

TRANSACTIONS FOR THREE MONTHS ENDED 30 JUNE 1960

Receipts			Payments		
	£	s. d.		£	s. d.
Sales—			Purchases—		
Stock—			Treasury bills—		
To Post Office	6,500,000	0 0	In United Kingdom	284,861	19 2
„ Others	1,032,305	0 0	Stock—		
			Others	254,986	6 11
			Decrease in investments during period	6,992,456	13 11
	<u>£7,532,305</u>	<u>0 0</u>		<u>£7,532,305</u>	<u>0 0</u>

E. L. GREENSMITH,
Secretary to the Treasury.
28 July 1960.

N. R. DAVIS,
Finance Officer, Treasury.
28 July 1960.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,
Controller and Auditor-General.
8 August 1960.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.